

# GROVELAND

## SMALL BUSINESSES

### CLAIM YOUR CARES ACT REFUND FROM LAKE COUNTY

In the next weeks Lake County will distribute \$14 million to eligible businesses with from one to 25 employees. Awards will range from \$2,000 to \$7,500 and will be made to businesses filing an application with Elevate Lake, Lake County's economic development bureau. The application itself is being developed and the review process fine tuned while Lake County awaits funds from the federal government.



### ELIGIBILITY

Physical location must be in Lake County Appropriately licensed	Yes, brick and mortar not required
Number of employees at start of pandemic Date specified	1-25 FTE including owner
Business in operation since specific date	January 1, 2020
Non-essential business affected by Safer at Home executive orders	Yes
Business received PPP funds or other Assistance eligible?	Yes
Larger businesses eligible (25+ FTE)	Not initially
Non-profits eligible?	Yes 501C3s and Chambers of Commerce
Home-based businesses eligible	Yes
Publicly traded businesses or subsidiaries	No

*\*\* Businesses with unresolved code violations or financial management felony convictions by owner or officer are ineligible*

Groveland business owners are advised to follow the Elevate Lake website for final application instructions and to begin assembling documents to demonstrate hardship due to closure during the pandemic.

**Applications for the Lake CARES Small Business Assistance Grant Program are not currently being accepted.** To receive email notifications about application availability, please click the link <https://elevatelake-lakecares.submittable.com/submit> and complete the following two steps:

1. Create an account in Submittable OR, if you already have an account with Submittable, Sign In
2. Complete the Sign-Up Form for Lake CARES Small Business Assistance Grant Program Notifications.

#### Documentation Required to Upload

1. A Completed IRS Form W-9
2. A copy of IRS 501(c)(3) determination letter or other IRS recognition document
3. The following, as applicable:
  - Most recent State of Florida business filing Annual Report
  - DBA/Fictitious Name registration
  - Most recent County Business Tax Receipt and/or City Business Tax Receipt
  - IRS Form 941 (Q4 2019) or IRS Form 943 (Annual 2019) for organizations paying wages
4. Driver's License Copy for each applicant (front only)

The Lake CARES Act Hotline is (352) 268-9299 and is available Monday through Friday from 8:30 a.m. to 4:00 p.m.

### GRANT AWARD CRITERIA

Maximum award amount	Self-employed	\$2,000
	2-9 FTEs	\$5,000
	10-25 FTEs	\$7,500
	Non-profit	\$5,000
First come, first served by accurate And complete application	Yes	
Damages exceeding a specified amount Demonstration of need	No specified amount	Demonstration required
Funds limited to COVID impacts only	Yes	
Must demonstrate ongoing activity As of date	February 15, 2020	
Expected to maintain operations once Orders lifted	Yes	
Owners may apply for multiple businesses	3 maximum, sole proprietors 1	

